

Stichting Monsanto Tribunal
Located, Amsterdam

Annual report 2018

Table of contents

	Page
Long-form report	
1 Compilation report	1
2 General	3
3 Statement of income and expenses	4
Financial statements	
Balance sheet as at 31 december 2018	6
Profit and loss account for the year ended 31 december	7
Cash flow statement	8
Notes to the accounts	9
Notes to the balance sheet	11
Notes to the profit and loss account	13

To the board of
Stichting Monsanto Tribunal
Marnixkade 111H
1015 ZL AMSTERDAM

Velsbroek, July 5, 2019,

Dear board members,

In accordance with your instructions, we have compiled the 2018 financial statements of Stichting Monsanto Tribunal, Amsterdam.

1 Compilation report

The financial statements of Stichting Monsanto Tribunal at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2018 and the statement of income and expenses for the year 2018 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Generally Accepted Accounting Principles. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Monsanto Tribunal. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Velserbroek, July 5, 2019,



I.H.M. Schuit AA

2 General

Legal form

The 2017 figures included in this report for comparison purposes have been taken from the annual report, which was finalized on June 29, 2018.

Adoption financial statements 2018

The net result for the financial year 2018 is - € 9.672. The board proposed to deduct the net result to the unrestricted general reserve.

Object of the Foundation

The object of the Foundation is to prepare and to realize an international Tribunal in The Hague against the multinational American company Monsanto on account of crimes against humanity, as well as to exert influence on international politics and society in such a manner that Monsanto is banned from Europe as to retain a diversified agriculture and to protect public health, to support the protection of the environment, the climate and consumers, and to furthermore do everything that is directly or indirectly related or that may be conducive thereto, the aforesaid in the widest sense of the word.

The international Tribunal in The Hague against the multinational American company Monsanto was realized on October 15 and 16, 2016.

Members of the Board

In 2018 the following persons were members of the Board:

Mr. G.M. Kamid Kartadinata (chairman)

Mr. R.A. Lehnherr (treasurer)

Mr. T.T. Dalhuisen (secretary)

Miss. M.L. Schneider (vicepresident)

Remuneration policy

The members of the Board receive no compensation for their work apart from an expense allowance.

3 Statement of income and expenses

Comparative statement of income and expenses

The Statement of income and expenses for the years 2018 and 2017 can be summarized as follows:

	2018	2017	Movement
	€	€	€
Donations received	26.510	79.272	-52.762
Amortisation and depreciation	313	313	-
Other operating expenses	35.869	115.855	-79.986
Total operating expenses (B)	36.182	116.168	-79.986
Net result (A-B)	-9.672	-36.896	27.224

Result analysis

Income increased by € 27.224,- compared with 2017. The increase of the result can be further analysed as follows:

	<u>2018</u>
	<u>€</u>
Improvement in performance as a result of:	
• Decrease in other operating expenses	<u>79.986</u>
	79.986
Drop in performance as a result of:	
• Decrease in income	<u>52.762</u>
	<u>52.762</u>
Increase in net result	<u><u>27.224</u></u>

Balance sheet as at 31 december 2018
after appropriation of result

Assets	31 december 2018		31 december 2017	
	€	€	€	€
Fixed assets				
Tangible fixed assets	1	174		487
Current assets				
Cash and cash equivalents	2	4.306		13.665
Total assets		<u>4.480</u>		<u>14.152</u>
Foundation capital and liabilities				
Foundation capital				
Unrestricted general reserve	3	1.481		11.153
Current liabilities	5			
Other liabilities, accruals and deferred income	6	2.999		2.999
Total liabilities		<u>4.480</u>		<u>14.152</u>

Statement of income and expenses for the year ended 31 december 2018

		2018		2017	
		€	€	€	€
Donations received	7		26.510		79.272
Depreciation of tangible fixed assets	8	313		313	
General expenses	9	<u>35.869</u>		<u>115.855</u>	
Total operating expenses			<u>36.182</u>		<u>116.168</u>
Net result			<u><u>-9.672</u></u>		<u><u>-36.896</u></u>

Cash flow statement

The movements of funds can be specified as follows:

	2018		2017	
	€	€	€	€
Cash flow from operating activities				
Operating result		-9.672		-36.896
Changes/modifications for:				
Amortisation and depreciation	313		313	
		313		313
Movement in working capital:				
Current liabilities (exclusive of banks)	-		-1.010	
		-		-1.010
Cash flow from operating activities		-9.359		-37.593
Total cash provided by operating activities		-9.359		-37.593
Decrease in cash funds		-9.359		-37.593
The movement of funds is as follows:				
Balance as at 1 januari		13.665		51.258
Movement for the year		-9.359		-37.593
Balance as at 31 december		4.306		13.665

Notes to the accounts

General

Registered address and registration number trade register

The registered and actual address of Stichting Monsanto Tribunal is Marnixkade 111 H, 1015 ZL in Amsterdam. Stichting Monsanto Tribunal is registered at the trade register under number 63461366.

Description of the most important activities of the Foundation

The activities of Stichting Monsanto Tribunal consist mainly of prepare and realize an international Tribunal in The Hague against the multinational American company Monsanto on account of crimes against humanity, as well as to exert influence on international politics and society in such a manner that Monsanto is banned from Europe as to retain a diversified agriculture and to protect public health, to support the protection of the environment, the climate and consumers, and to furthermore do everything that is directly or indirectly related or that may be conducive thereto, the aforesaid in the widest sense of the word.

General accounting principles

The financial statements are drawn up in accordance with the principles of business economics.

The financial statements are drawn up in accordance with the Guideline for annual reporting RJK C1 "Not-for-profit organizations" of the Dutch Accounting Standards Board for small entities. Assets and liabilities are generally valued at historical cost. If no specific valuation principle has been stated, valuation is at historical cost.

Foreign currencies

Items included in the financial statements of Stichting Monsanto Tribunal are valued with due regard for the currency in the economic environment in which Stichting Monsanto Tribunal carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Monsanto Tribunal.

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the state of income and expenses.

Non-monetary assets valued at historical cost in a foreign currency are converted at the exchange rate on the transaction date.

Disclosure of changes in accounting policies

The valuation principles and method of determining the result are the same as those used in the previous year.

Accounting policies in respect of the valuation of assets and liabilities

Tangible fixed assets

Tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

The depreciation costs are based on the estimated economic useful life and are calculated on the basis of a fixed percentage of the cost price, taking into account a residual value, if applicable. Depreciation commences from the date of initial use.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current liabilities

Current liabilities are measured at their nominal value.

Accounting policies for the statement of income and expenses

Result

The statement of income and expenses is the balance of the donations on one hand and on the other the expenses for the year. Donations are recognised in the year they are realised; expenses are recognised when foreseen.

Donations received

Donations represent the amounts invoiced or to be invoiced to third parties for support and promotion of an international Tribunal and to cover other costs relating to the year.

Amortisation and depreciation

Tangible fixed assets are amortised and depreciated from the date of initial use over the expected future economic life of the asset.

Other operating expenses

Expenses are determined on a historical basis and are attributed to the reporting year to which they relate.

Principles of the cash flow summary

The cash flow statement has been prepared using the indirect method. The funds in the cash flow statement consist of cash at bank and in hand current-account debt at the bank. Cash flows denominated in foreign currencies have been translated at an estimated average rate. Exchange differences, income and expenditure owing to interest and tax on profits have been included under the cash flow from operating activities.

Notes to the balance sheet

Fixed assets

1 Tangible fixed assets

Movements in tangible fixed assets can be broken down as follows:

	<u>Inventory</u>
	€
Balance as at 1 januari 2018	
Acquisition Value	1.041
Accumulated depreciation	<u>-554</u>
Book value	<u><u>487</u></u>
Movements in book value:	
Depreciation of tangible fixed assets	<u>-313</u>
Balance	<u><u>-313</u></u>
Balance as at 31 december 2018	
Acquisition Value	1.041
Accumulated depreciation	<u>-867</u>
Book value	<u><u>174</u></u>
Depreciation rates	<u><u>30%</u></u>

Current assets

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
2 Cash and cash equivalents		
Triodos Bank	2.187	10.597
Paypal	1.861	2.753
Cash in transit	<u>258</u>	<u>315</u>
	<u><u>4.306</u></u>	<u><u>13.665</u></u>

Stichting Monsanto Tribunal

	<u>2018</u>	<u>2017</u>
	€	€
3 Unrestricted general reserve		
Balance as at 1 januari	11.153	48.049
Movements	<u>-9.672</u>	<u>-36.896</u>
Balance as at 31 december	<u><u>1.481</u></u>	<u><u>11.153</u></u>

The unrestricted general reserve is for general purpose of the foundation.

The deduction of € 9.672 for this financial year reflects the remaining operating loss for 2018.

	<u>2018</u>	<u>2017</u>
	€	€
4 Retained earnings or accumulated deficit		
Balance as at 1 januari	-	-
Result for the year	-9.672	-36.896
Appropriated result this financial year		
With relation to unrestricted general reserve	<u>9.672</u>	<u>36.896</u>
Balance as at 31 december	<u><u>-</u></u>	<u><u>-</u></u>

5 Current liabilities

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
6 Other liabilities, accruals and deferred income		
Accounting and advisory costs	<u><u>2.999</u></u>	<u><u>2.999</u></u>

Notes to the statement of income and expenses

	<u>2018</u>	<u>2017</u>
	€	€
7 Donations received		
Donations received	<u>26.510</u>	<u>79.272</u>

Average number of employees

During the years 2018 and 2017 there were no employees in service.

	<u>2018</u>	<u>2017</u>
	€	€
8 Depreciation of tangible fixed assets		
Depreciation inventory	<u>313</u>	<u>313</u>

Other operating expenses

9 General expenses

Promotion expenses	25.750	25.688
Accounting and advisory costs	4.679	5.261
Office expenses	3.227	6.102
Meeting expenses	1.740	6.576
Bank costs	383	988
Tribunal expenses	-	45.007
Costs of work contracted out	-	25.955
Other general expenses	<u>90</u>	<u>278</u>
	<u>35.869</u>	<u>115.855</u>

Amsterdam,
Stichting Monsanto Tribunal

Mr. G.M. Kamid Kartadinata
Chairman



Date: July 8, 2019
Date:

Mr. T.T. Dalhuisen
Secretary



Date: July 8, 2019
Date:

Mr. R.A. Lehnherr
Treasurer



Date: July 8, 2019
Date:

Miss. M.L. Schneider
Vice President



Date: Juli 8, 2019
Date: